

**NATIONAL ASSEMBLY**  
**QUESTION FOR ORAL REPLY**  
**QUESTION NUMBER: 184 [NO1664E]**  
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★184. Mr N E Gcwabaza (ANC) to ask the Minister of Finance:

What progress has been made in respect of the implementation of the Jobs Fund?

NO1664E

**REPLY:**

The Jobs Fund has been designed to overcome barriers to job creation by providing public funding through four “funding windows” – Enterprise Development; Infrastructure Investment; Support for Work Seekers and Institutional Capacity Building. The Jobs Fund operates as a challenge fund as it competitively allocates funds to projects that catalyse innovation and investment in activities which directly contribute to sustainable job creation initiatives, as well as long term employment creation. In this way the Jobs Fund programme differs from other government job creation initiatives which primarily focus on the creation of short term jobs.

The fund attracts project applications by issuing an open call for proposals and thereafter competitively assessing the merits of the proposals

From inception to date the Fund has processed 4222 applications; approved 91 projects, allocated R4.96 billion to these projects; potentially leveraged an additional R6.08 billion from project partners toward job creation.

Indicators	Target	Actual	%Target reached
Projects Report: Q3 2013/14	66	57	86%
Jobs Fund Grant Disbursed: end May 2013/14	R1.402bn	R1.272bn	90%
Grantee contributions leveraged	R1.094bn	R1.160bn	108%
New permanent jobs created	24 132	17 357	83%
Short term jobs created	8 681	8 730	101%
Placements into existing vacant positions	13 677	11 339	83%
Beneficiaries completing internships	3 655	4 792	131%
Beneficiaries completing work related/readiness training	53 791	51 878	96%

As at 31 March 2014